



ROCHESTER HILLS
PUBLIC LIBRARY

Budget Plan

Year Ending December 31, 2024

Rochester Hills Public Library

Budget Plan

	Year Ending December 31, 2024			
	2022 Actual	2023 Budget	2023 Projected	2024 Budget
Revenue				
Property Taxes (City of Rochester Hills)	\$2,943,475	\$3,037,230	\$3,075,399	\$3,248,470
Service Contracts:				
City of Rochester	552,974	537,680	537,680	575,500
Oakland Township	912,447	966,100	966,100	1,038,000
Total Service Contracts	\$1,465,421	\$1,503,780	\$1,503,780	\$1,613,500
State Aid	148,596	147,800	147,800	151,100
Oakland Talking Book Service	158,640	150,000	150,480	155,365
Oakland County (penal fines)	163,476	153,100	153,100	148,800
Library Fines and Fees	57,411	50,000	50,000	37,000
Investment Income	-30,245	2,000	40,000	25,000
Gifts:				
Designated Gifts - General	11,295	10,000	10,000	10,000
Designated Gifts - Friends of RHPL	170,000	171,000	171,000	190,000
Undesignated Gifts	43,396	37,800	37,800	35,000
Total Gifts	\$224,691	\$218,800	\$218,800	\$235,000
Other Income:				
Miscellaneous & Grants	13,205	8,190	18,300	18,765
Total Other Income	\$13,205	\$8,190	\$18,300	\$18,765
Fund balance transfer				
Total fund balance transfer			\$0	
Total Revenue	\$5,144,670	\$5,270,900	\$5,357,659	\$5,633,000

Rochester Hills Public Library

Budget Plan

Expenditures	Year Ending December 31, 2024			
	2022 Actual	2023 Budget	2023 Projected	2024 Budget
Personnel:				
Salaries and Wages	2,243,614	2,557,800	2,551,500	2,613,100
Employee Benefits	549,433	578,700	585,000	619,000
Total Personnel	<u>\$2,793,047</u>	<u>\$3,136,500</u>	<u>\$3,136,500</u>	<u>\$3,232,100</u>
Library Materials:				
Books	307,635	345,000	345,000	322,000
Audiovisual	83,926	134,900	134,900	96,400
Print & Electronic Subscriptions, Innovative Items	359,039	360,100	360,100	441,600
Total Library Materials	<u>\$750,600</u>	<u>\$840,000</u>	<u>\$840,000</u>	<u>\$860,000</u>
Facilities and Equipment:				
Bookmobile Maintenance	106,362	25,000	20,000	17,100
IT Equipment Maintenance	117,599	95,000	95,000	107,000
Facilities Maintenance	208,327	231,000	231,000	235,900
Insurance	19,495	19,000	19,000	20,000
Voice and Data Services	16,347	26,000	26,000	26,000
Utilities	169,975	164,000	170,000	173,000
Total Facilities and Equipment	<u>\$638,105</u>	<u>\$560,000</u>	<u>\$561,000</u>	<u>\$579,000</u>
Capital Outlay	\$663,896	\$355,100	\$355,100	\$559,900
Professional and Contractual Services	\$63,590	\$70,000	\$70,000	\$71,500
Programs (underwritten by Friends of RHPL)	\$28,260	\$53,000	\$53,000	\$60,000
Other Operating Expenses:				
Postage	25,588	21,000	21,000	22,000
Promotion and Printing (underwritten by FRHPL)	56,200	50,800	50,800	63,300
Staff Memberships & Development (underwritten by FRHPL)	30,474	40,500	40,500	38,800
Supplies	16,870	28,500	28,500	31,900
Miscellaneous (OTBS supplies, tax refunds)	25,224	15,500	15,500	14,500
Contingency	0	100,000	0	100,000
Total Other Operating Expenditures	<u>\$154,356</u>	<u>\$256,300</u>	<u>\$156,300</u>	<u>\$270,500</u>
Total Expenditures	<u><u>\$5,091,854</u></u>	<u><u>\$5,270,900</u></u>	<u><u>\$5,171,900</u></u>	<u><u>\$5,633,000</u></u>