

How to Word your Bequest

Unrestricted general legacy

"I give to Rochester Hills Public Library, 500 Olde Towne Road, Rochester, MI 48307-2043 the sum of \$____ for its general purposes."

Amount of gift dependent of the size of your estate

"I gift to Rochester Hills Public Library, 500 Olde Towne Road, Rochester, MI 48307-2043 an amount equal to ____ % of my adjusted gross estate as finally determined for federal tax purpose or \$____, whichever is larger."

Gift of Residuary Estate

"I gift the residue of the property owned by me at the time of my death, real and personal and whatever situate to, Rochester Hills Public Library, 500 Olde Towne Road, Rochester, MI 48307-2043."

Gift to a specific purpose

"I give to Rochester Hills Public Library, 500 Olde Towne Road, Rochester, MI 48307-2043 an amount equal to ____% of my adjusted gross estate as finally determined for federal estate tax purposes. This amount shall be for [name intended purpose] and is to be administered under the terms of an agreement which is on file with the Rochester Hills Public Library.

Gift of IRA or Retirement Plan assets after the passing of the second spouse

"I instruct that all my charitable gifts, bequests and devises shall be made to the extent possible, from property that constitutes income in respect of a decedent as that term is defined in the Internal Revenue Code."

Gift Your IRA: Provision for payments for life or a term of years to surviving spouse, then remainder to the Library

"If [name of spouse] of [city and state] shall survive me, then the Designated Beneficiary is Rochester Hills Public Library, 500 Olde Towne Road, Rochester, MI 48307-2043 for a non assignable gift annuity payable quarterly for one life to [name of spouse], with payout at the standard rate Rochester Hills Public Library pays to annuitants of her/his age as of the date of my death. If [name of spouse] of [city and state] shall not survive me, then the Designated Beneficiary is the Rochester Hills Public Library of Rochester, MI."

Specific Property

"I gift to Rochester Hills Public Library, 500 Olde Towne Road, Rochester, MI 48307-2043 the property described below for its general purposes."

Contingent gift of residuary estate

"I give the residue of the property owned by me at my death, real and personal and whatever the situate, to my [daughter/son] ____ if [she/he] survives me. If [she/he] does not survive me, I gift my residuary estate to Rochester Hills Public Library, 500 Olde Towne Road, Rochester, MI 48307-2043."